

stc at a glance

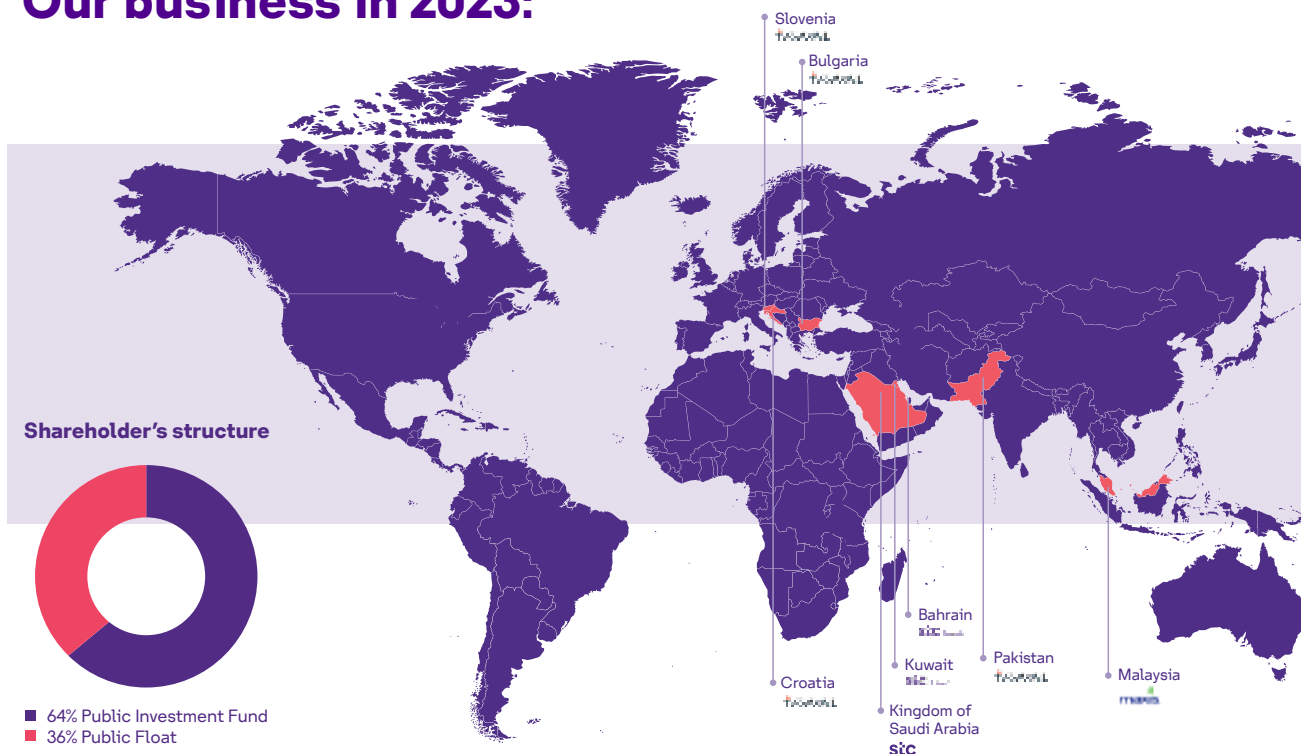


[GRI 2-1]

The Saudi Telecom Company (stc) was established in 1998 and is listed on the Saudi Stock Exchange. stc Group comprises the entirety of the company and subsidiaries in Bahrain and Kuwait, with the Group's head office located in the capital of the Kingdom of Saudi Arabia, Riyadh.

stc Group has become well established as the digital transformation engine in the region, offering advanced solutions and driving a role in the digitization process. We provide a comprehensive suite of services encompassing digital infrastructure, cloud computing, cybersecurity, Internet of Things (IoT), artificial intelligence (AI), digital payments, digital media, and digital entertainment. The Group is comprised of over 14 subsidiaries across the Kingdom of Saudi Arabia, the Middle East and North Africa (MENA) region, and Europe.

Our business in 2023:





Direct Economic Value	2021	2022	2023	2022-2023 Trend
Total revenue (thousand SAR)	63,007,986	67,431,546	72,336,611	7%
Gross profit (thousand SAR)	33,794,029	37,393,255	37,803,690	1%
Net operating profits (thousand SAR)	13,127,755	15,088,441	14,200,434	-6%
Zakat and taxes (thousand SAR)	1,040,366	1,083,175	1,375,498	27%
Net profit for the year (thousand SAR	11,311,342	12,170,537	13,295,381	9%
Dividends declared (thousand SAR)	9,985,483	7,984,024	7,975,133	0%
EBITDA (thousand SAR)	22,840,600	25,078,667	24,683,011	-2%

Our operating model

Our Group Operating Model (GOM) is enabled by clusters of influence, strategic group functions, shared services, and centers of excellence to ensure both agility and efficiency. All of these are guided by group-wide processes, including governance mechanisms and extensive training to ensure our most recent operating model successfully delivers on its bold ambitions.

