

Sustainability disclosure frameworks

As part of stc's ongoing ESG journey, the company has openly committed to enhancing transparency within disclosures, voluntary initiatives, and public commitments. In an effort to ensure this is achieved, we are guided in our reporting practices by the following nationally and internationally recognized standards:

GRI Sustainability Reporting Standards

stc's non-financial reporting is prepared and presented in accordance with the GRI Standard. The GRI Standards provide a rigorous, world-leading framework for voluntary sustainability reporting and, within this context, all stc reports focus primarily on issues classified as important under the aforementioned materiality assessment.

United Nations Global Compact (UNGC)

The United Nations Global Compact is a voluntary initiative based on CEO commitments to implement universal sustainability principles and address as many of the 17 UN SDGs as possible. stc became a signatory to the UNGC in December 2021 and has since communicated its progress annually through the UNGC [communication on progress \(CoP\) report](#). stc Group's Sustainability GM also sits on the board of the Global Compact Network in KSA.

Global System for Mobile Communications (GSMA)

The GSMA's sustainability assessment framework provides best-practice examples across the telecom sector and serves as a useful reference to assess performance in working towards addressing global challenges and opportunities. In 2022, we became a member of the GSMA's [ESG Metrics pilot](#) project working group and engaged in consultation to work towards establishing, assessing and validating a common KPI framework for the mobile industry, which we have continued into 2023.

National Sustainability Standards by Ministry of Commerce (KSA)

The National Sustainability Standards, created by the KSA Ministry of Commerce, outlines a framework for comparability and harmony with the UN SDGs, the Kingdom's 2030 National Vision, and international agreements such as the Paris Agreement for Climate Change and the Framework Convention on Climate Change (UNFCCC).

Saudi Exchange ESG Guide

Formerly the Saudi Stock Exchange 'Tadawul,' the Saudi Exchange ESG Guide supports the advancement of ESG reporting in Saudi Arabia and the wider MENA region. stc's reporting framework is aligned with the Exchange's ESG guidelines.

GCC Exchanges Committee

The GCC Exchanges Committee (chaired by the Saudi Exchange) published a unified set of ESG disclosure metrics aligned to the World Federal Exchanges, the Sustainable Stock Exchanges Initiative, and other sustainability reporting frameworks. stc voluntarily reports against these metrics.

Sustainability indices and rating agencies

The analyses and ratings produced by specialized sustainability rating agencies and index providers, which assess companies based directly on ESG criteria, provide guidance for our ESG disclosure journey.