



Welcome

Message from the Chairman



In the spirit of progress and dedication, stc is proud to present our 2023 Sustainability Report, marking yet another pivotal moment in our journey towards integrating sustainability into the heart of our operations. This year we celebrate our fifth annual report, demonstrating our sustained commitment to transparency and progress, as well as solidifying our position at the forefront of driving meaningful change within our industry and beyond.

Our role as the digital transformation engine for the MENA region is about more than just advancing technology; it is also about crafting a future where digital innovation and sustainability go hand in hand. Through our strategic initiatives and the implementation of our dare 2.0 strategy, we have not only achieved remarkable financial milestones but have also positioned ourselves as key enablers of the Kingdom's Saudi Vision 2030 and catalysts for digital transformation across Bahrain and Kuwait.

The essence of our sustainability efforts are built upon our commitment to creating positive environmental, social, governance, and economic impacts. Our ambition to minimize environmental degradation, nurture human capital, set new benchmarks for ethical governance, and earn unprecedented profits illustrates our commitment to not just meeting but exceeding the expectations of our stakeholders and the communities that we serve.

As we align with both national and international sustainability priorities, including the United Nations Sustainable Development Goals (UN SDGs), our efforts underscore a deep-rooted commitment to fostering a sustainable and prosperous future. Furthermore, we recognize the power of collaboration, actively forging partnerships to amplify our sustainability impact. This includes our leadership in the GCC ESG Telecom Alliance focused on collaboratively advancing climate action and initiatives like the Education4ALL Digital Inclusion Action Plan, demonstrating our dedication to bridging the digital divide. I am immensely proud of the strides we have made thus far and look forward with optimism to the path that lies ahead.

Mohammed bin Khalid Abdullah Al Faisal

Chairman of the Board of Directors