



Welcome

Message from the GCEO



As we unveil stc's 2023 Sustainability Report, I am filled with a sense of pride and responsibility for the journey we have undertaken to embed sustainability into the core of our operations. This report not only chronicles our achievements and steadfast commitment over the past year but also delineates our path forward in a world where digital transformation and sustainability are increasingly intertwined.

Our strategic endeavor towards greater sustainability, embodied by the dare 2.0 strategy, has been a cornerstone in not only propelling stc towards remarkable financial achievements but also in solidifying our commitment to driving a meaningful, sustainable digital transformation throughout the MENA region. This strategy has enabled us to contribute significantly to the Saudi Vision 2030, fostering digital advancements in Bahrain and Kuwait, and setting a precedent for the integration of sustainable practices within our industry.

At stc, we recognize that our influence extends beyond technology and innovation. We are committed to leveraging our capabilities to address environmental challenges, enhance social well-being, and maintain the highest standards of governance and ethical conduct. Our initiatives in expanding digital infrastructure, such as the substantial growth of our 5G network and the connection of millions of households to fiber optic internet, are a testament to our dedication to bridging digital divides and promoting inclusivity.

Our sustainability strategy, rooted in the sustainability pillars of environmental, social, governance, and economic, reflects our holistic approach to how we conduct our business. We are actively working towards minimizing our environmental footprint through initiatives like the Saudi Green Initiative and are steadfast in our goal to achieve net-zero emissions by 2050, encompassing Scope 1, 2, and 3 emissions in line with the goals of the Paris Agreement. Our near-term emission reduction targets have been validated by the SBTi. As one of the first regional telecom operators to validate GHG targets through SBTi, stc has established a comprehensive climate strategy and implementation plan, underscoring our proactive approach to addressing climate change.

Additionally, our commitment to human capital development through technological innovation and ethical governance is unwavering, as we strive to foster an inclusive, safe, and empowering environment for our employees and communities alike.

As we align our operations with global sustainability standards and the ambitious Saudi Vision 2030, we are mindful of the role that stc plays in driving positive change. Our efforts to integrate sustainability into every aspect of our business underscore our belief in the power of technology to create a more sustainable and equitable world.

I am optimistic about the future and the role stc will play in shaping it. Together, with our dedicated team and stakeholders, we will continue to push the boundaries of what is possible, driving innovation and sustainability hand in hand. Our journey is far from over, and I look forward to leading stc as we forge ahead, making strides towards a brighter, more sustainable future for all.

Olayan Mohammed Alwetaid

Group Chief Executive Officer