

Responsible Supply Chain Position Statement

Issued on 21.02.2023

Our commitment

stc commits to promote and maintain responsible business practices with its suppliers while advocating integrity and transparency in all the company's dealings. We proactively engage with our suppliers to establish a stable and mutually beneficial relationship, securing trust and maximizing long-term value. stc attaches particular importance to engaging with local businesses and seeks to support the growth of the local market. We strive to create and foster a culture of compliance with respect to legislations and ethical conduct. We also commit to integrating environmental and social factors throughout our supply chain. All suppliers working with stc are expected to adhere and comply to national and international laws and regulations pertaining to ethical and responsible sourcing. All suppliers are encouraged to extend the supplier requirements outlined in this statement further down in their own supply chains.

Purpose and scope

Suppliers are expected to integrate environmental and social considerations in their business operations. This includes preserving the environment, conducting business with high ethical standards, and ensuring safe working conditions and fair treatment of workers. stc is expected to conduct responsible and sustainable business with its supplies and contractors, ensuring responsible contractual agreements, and integrating environmental and social factors in the company's procurement standards.

stc employees have access to all company policies, ethical guidelines, and digital training material.

Stc Code of Ethics can be found here:

https://www.stc.com.sa/content/dam/groupsites/en/pdf/codeofethics_EN.pdf

The Supplier Code of Conduct applies to those parties providing products or services to stc. We also expect suppliers we work with to observe our standards. Failure to follow our Supplier Code of Conduct may result in non-consideration for (future) business.

Fulfilling our commitment with our suppliers and contractors

For the purpose of ensuring responsible supply chains, both stc and its suppliers will respect their mutual responsibilities:

- 1: Responsible relationship with suppliers,
- 2: Integration of environmental factors in the supply chain,
- 3: Integration of social factors in the supply chain.

Approvals and review

This statement has been reviewed and approved by senior management and will be periodically reviewed, taking into account any organizational, legal, or business changes that may take place.

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stc Group CEO