## **Business Model**

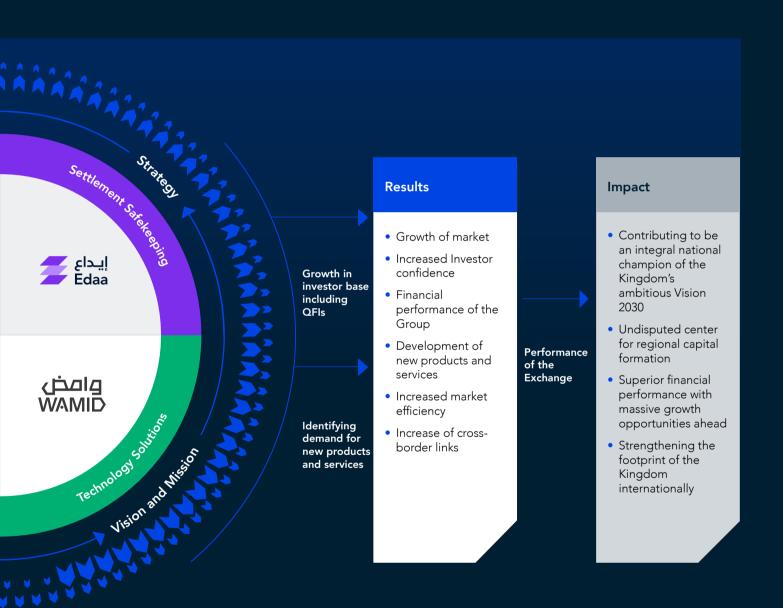
## **Operating Environment** Les Ausiness Activities **Stakeholders** Resources and Intangibles Socio-economic Tradeable securities environment Per capita GDP, Funding disposabl<u>e</u> Financial تداول السعودية Information income environment Saudi Exchange technology • Reputation of Interest rates Market information market and analytics Inclusion in Incentives for listing Trading international Relationships with infrastructure indices market participants Strategic plan (listed companies, Governance and Risk Management **Applications** مقاصة unlisted companies, Human resources for listing Muqassa and members) Cross-border New participants Domain knowledge linkages such as market • Investor confidence makers ESG consciousness Innovation

## Listing

- Evaluating and processing applications for IPOs
- Allocating shares to investors following an IPO
- Updating data, information, and analytics

- Transferring cash and securities
- Updating depository
- Updating registry

Saudi Tadawul Group creates sustainable value for its Stakeholders through its robust and proven business model that leverages its unique strengths and proposition across its growing portfolio of subsidiaries, services, and solutions.



## **Trading**

- Buy and sell orders placed through members
- Match buy and sell orders
- Generate trades

- Work out obligations of both parties
- Minimize counterpart risk
- Netting of transactions