

SAUDI TADAWUL GROUP HOLDING COMPANY (A Saudi Joint Stock Company)

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2023

(Saudi Arabian Riyals)

	Notes	For the year ended 31 December	
		2023	2022
Operating revenue	24	1,072,780,190	1,090,195,935
Operating costs	25	(465,938,351)	(387,725,914)
Gross profit		606,841,839	702,470,021
General and administrative expenses	26	(278,906,922)	(256,317,557)
Reversal / (allowance) for expected credit losses	27	390,305	(268,425)
Operating profit		328,325,222	445,884,039
Investment income	28	127,034,102	55,957,975
Share of results of associates and reversal of impairment	6	(17,157,777)	(9,918,562)
Finance costs	29	(4,246,034)	(2,371,987)
Other income , net		3,041,049	2,737,273
Non-operating profit		108,671,340	46,404,699
Profit before zakat for the year		436,996,562	492,288,738
Zakat expense	23	(55,499,811)	(67,690,412)
Profit for the year		381,496,751	424,598,326
Profit for the year is attributable to:			
Ordinary shareholders of the parent company		390,060,733	424,598,326
Non-controlling interest		(8,563,982)	-
		381,496,751	424,598,326
Other comprehensive (loss) / income			
Other comprehensive (loss) / income that will not be reclassified subsequently to the statement of profit or loss:			
Actuarial remeasurement of employees' end-of-service benefits	15	(1,803,861)	22,650,595
Other comprehensive (loss) / income for the year		(1,803,861)	22,650,595
Total comprehensive income for the year		379,692,890	447,248,921
Total comprehensive income for the year is attributable to:			
Ordinary shareholders of the parent company		387,874,126	447,248,921
Non-controlling interest		(8,181,236)	-
		379,692,890	447,248,921
Basic and diluted earnings per share attributable to ordinary shareholders of the parent company	30	3.25	3.54

The accompanying notes from (1) through (40) form an integral part of these consolidated financial statements.



Chairperson



Group Chief Executive Officer



Group Chief Financial Officer