

Disclosure Policy

Disclosures

1. The Holding Company is obliged to disclose any substantial developments that fall within its activity and whose knowledge is not available to the general public and may affect its assets and liabilities, financial position or the general course of its business or subsidiaries, and may lead to a change in the price of its listed securities or significantly affect its ability to meet its debt obligations.
2. The Holding Company is obliged to disclose the Annual Report of the Board in accordance with the statutory requirements to which the Holding Company is subject.
3. The Holding Company is obliged to disclose the Report of the Audit Committee in accordance with statutory requirements to which the Holding Company is subject.
4. The Holding Company is obliged to disclose the Holding Company's financial information in accordance with relevant statutory requirements.
5. The Holding Company is committed to developing policies and procedures related to the disclosure of conflicts of interest to all other Stakeholders in the Holding Company.
6. The Holding Company is committed to maintaining and protecting the confidentiality of information, in addition to taking all necessary steps to prevent the leakage of any information and material developments before disclosing them.

Means of disclosure

The Holding Company is committed to making disclosure to Shareholders and Stakeholders without discrimination, in a timely, regular and accurate manner, and through appropriate disclosure means to the Holding Company's Shareholders and Stakeholders, including but not limited to:

1. Holding Company's website.
2. Reports issued by the Board of Directors of the Holding Company.

The Holding Company must comply with any time limits or other disclosure means specified by the relevant regulators.

Clarity and validity of disclosures

1. The disclosure must only be clear, true, not misleading or incomplete, and for all Shareholders and Stakeholders alike without any distinction between one group and another.

2. The Holding Company is obliged not to ignore any statement to which it is bound by regulations.

Distribution of Dividends Policy

- A. After deduction of all overheads and other costs, the annual net profits of the Holding Company shall be distributed as follows:
 1. The Ordinary General Assembly may, based on a proposal by the Board, retain a percentage of the net profits to form an additional reserve to be allocated for a certain purpose(s).
 2. The Ordinary General Assembly may resolve to retain other reserves to the extent that serves the Holding Company's interest or ensures, as far as possible, consistent distribution of dividends to Shareholders. The Assembly may also deduct from the net profits amounts to attain social purposes for the Holding Company's employees.
 3. The Board may recommend distribution of a certain percentage of the remaining profits to Shareholders. The Holding Company may distribute interim dividends on a semi-annual or quarterly basis following satisfaction of liabilities of related bodies.
- B. The Board must include in its Annual Report submitted to the General Assembly the portion of dividends distributed to Shareholders during different periods of the financial years in addition to the portion of dividends proposed for distribution at the end of the financial year, and the aggregate dividend amounts.
- C. The Holding Company must, upon resolving to distribute interim dividends, disclose and announce such resolution immediately, and provide the CMA with a copy thereof immediately.

Entitlement to dividends

1. A Shareholder will be entitled to their share of dividends in accordance with the resolution adopted by the General Assembly in this regard. The resolution must indicate the date of entitlement and the date of distribution.
2. The Board must implement the General Assembly resolution with respect to dividend distribution to the registered Shareholders within fifteen (15) days from the date they become entitled to such dividends as determined in such resolution, or the Board's resolution for the distribution of interim dividends.