

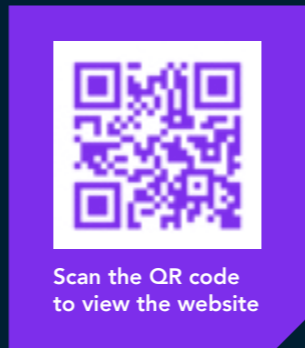


The Securities Depository Center Company "Edaa"

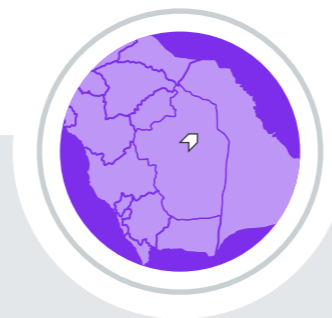
Edaa aims to achieve the strategic objectives of the financial market in terms of developing the infrastructure and implementing the resulting procedures to execute transactions in line with international standards. It also aims to enhance the efficiency of services related to securities deposit and ownership registration by developing a more streamlined environment that promotes excellence in all sectors related to the financial market.

"Edaa is rapidly evolving beyond its core role, driving the Saudi Capital Market's accessibility and growth. We are building a stronger financial infrastructure, diversifying revenue streams, and expanding geographically beyond exchange trading. Domestically, we are innovating in funds, bonds, and securities financing."

Ms. Hanan Al-Shehri  
CEO, Edaa



<b>Ownership</b>	<b>100%</b>	Owned by the Saudi Tadawul Group
<b>Paid up share capital</b>	<b>SAR 400 million</b>	
<b>Number of shares</b>	<b>40 million</b>	(SAR 10 each)
<b>Location</b>	Kingdom of Saudi Arabia, Riyadh	



**Vision**  
Post-trade service provider of choice, building bridges between issuers and investors domestically and internationally.

**Mission**  
Offer trusted and innovative post-trade products and services in line with highest international standards that create value for clients.

## Strategic Transformation and Diversification

Edaa, the Securities Depository Center Company, is a driving force behind the Group's efforts to increase and ease access to the Saudi Capital Market and enhance opportunities for existing and potential investors and other market participants. Edaa is improving access to the Saudi market by introducing linkages with foreign depository centers and by investing in its infrastructure.

Fully aligned with the objectives of the Saudi's ambitious Vision 2030, its strategic objectives aim to build stronger domestic financial infrastructure and position the Saudi Capital Market as a catalyst of regional liquidity across multiple asset classes, while supporting the growth of the Saudi Exchange.

In 2023, as part of the overall Group strategy refresh, Edaa reviewed its medium- and long-term strategic objectives, widening both its domestic product offering and the geographies and asset classes it is going to target in the medium to long term.

In line with this strategic direction, it launched a multifaceted transformational journey to support the diversification of revenues through new products, to reduce dependency from exchange trading flows.

On the domestic front, projects are underway in the funds and bonds space, as well as ancillary services in the area of securities financing, including collateral management and securities borrowing and lending.

### Key activities and services

Operating and maintaining the Depository and Settlement System (DSS).

Other value-added services such as management of issuers' general assemblies (AGM) including remote voting services (e-voting), reporting, notifications, and maintenance of critical core data.

### Enhancing Client Engagement and Service

In 2023, Edaa continued to fulfill the needs of its customers and enhance its offerings. It launched its new employee compliance service for a wider range of clients, including listed companies and government funds. It also contributed to the successful introduction of Single Stock Options (SSO) by offering the physical settlement of the underlying stocks.

In line with its commitment to promoting transparency and encouraging foreign investors to invest in the Saudi Capital Market, Edaa launched the second edition of the Association of Global Custodians' (AGC) questionnaire. The questionnaire has information on Edaa's role as a securities depository center (SDC) and settlement system (DSS), and it answers to questions on settlement, registry, safekeeping, regulations, and audit.

## Edaa (continued)

In addition, to enhance cooperation between the Saudi and Turkey markets, Edaa signed an MoU with the Central Securities Depository and Trade Repository of Turkey. This partnership will enhance cooperation and collaboration between the two markets, by facilitating knowledge exchange programs, establishing joint working groups, and accelerating the adoption of advanced technologies in both markets. Moreover, Edaa signed an MoU with Qatar Central Securities Depository (QCSD) with the aim of strengthening the relation between the two companies by exchanging experiences and information and working together to develop the central depository in the two countries.

The Association Global Custodians' questionnaire covers the following services:



### Edaa in 2024

Edaa has major ambitions and objectives that will build on its solid foundation to create increasing value for the Group and its Stakeholders. In the year ahead, Edaa's transformation will accelerate while several major projects are in critical development and delivery phases, requiring a great deal of focus and expertise to deliver on time and on budget.

### Key Operational Highlights

**514,809**

New account openings

**368**

Corporate action

**6,690**

Pledges

**586,105**

Securities transfer

**50**

New issuance

**12,297**

SAR billion

Assets under custody

The above-mentioned stats are for 2023 full year.