

# Material Topics

To inform its sustainability framework and strategy, and ultimately prioritize its actions over the next years, the Group undertook an extensive landscape review to identify the most important issues in Saudi Arabia and beyond. This assessment was informed by a wide range of consultations and review of the current landscape, including:

- Regional priorities such as the Saudi's ambitious Vision 2030, the Saudi Green Initiative, the net zero by 2060 target the Kingdom has set itself and PIF's 2050 net zero commitment, but more particularly, the Financial Sector Development Program.
- International sustainability-related frameworks and standards, such as the United Nations Sustainable Development Goals (UNSDG), the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB) and the Task Force on Climate-related Financial Disclosures (TCFD).
- Industry initiatives such as the World Federation of Exchanges (WFE) and the United Nations Sustainable Stock Exchanges initiative (SSE), of which the Group is a member.
- Direct views of the key Stakeholders, including, but not limited to, national and international issuers and potential investors, national and international investors and potential investors, employees, suppliers and business partners, and the public.
- ESG focus of the global exchange group peers and their ESG performance levels.
- The Group's ESG ratings to understand where its biggest gaps are and what it needs to focus on from an investor perspective.

Based on the above, the Group carried out a materiality assessment to prioritize the sustainability issues most significant to its business as well as its Stakeholders. As a result of the assessment, it identified 15 sustainability-related issues that are considered most relevant to the Group, as shown in the matrix. These are linked to the Group's sustainability framework and strategy, the latter of which is currently being developed. The Group will review and update its materiality matrix on a regular basis to keep it relevant and up to date with market developments and Stakeholder expectations.



- 1 Corporate governance
- 2 Market transparency, stability and performance
- 3 Data privacy and cybersecurity
- 4 Talent development, attraction, and retention
- 5 Ethical business operations
- 6 Promotion of ESG practices among listed companies
- 7 Sustainable products and services
- 8 Diversity, equity, and inclusion
- 9 Digitalization and innovation
- 10 Climate action
- 11 Risk management
- 12 Stakeholder engagement
- 13 Employee health and well-being
- 14 Environmental impact management
- 15 Financial literacy and local community development

