

Shareholders' rights

Fair treatment of Shareholders

1. The Board is obliged to seek Shareholders' rights protection to ensure fairness and equality among them.
2. The Board and the Executive Management of the Holding Company is obliged not to discriminate among Shareholders who own the same type or class of shares nor prevent them from accessing any of their rights.
3. The Holding Company shall specify in its internal policies the procedures that are necessary to guarantee that all Shareholders exercise their rights.

Rights related to shares

All rights related to shares shall be guaranteed to the Shareholder, and particularly the following:

1. To obtain his/her portion of the net profits, which are to be distributed in cash or through the issuance of shares.
2. To obtain his/her share of the Holding Company's assets upon liquidation.
3. To attend the General or Special Shareholders' Assemblies, take part in their deliberations and vote on their decisions.
4. To dispose of his/her shares in accordance with the provisions of the Companies Law and the CML and their implementing regulations.
5. To enquire and request to view the books and documents of the Holding Company, including the data and information related to the activities of the Holding Company and its operational and investment strategy without prejudice to the interests of the Holding Company or breach of the Companies Law and the CML and their implementing regulations.
6. To monitor the performance of the Holding Company and the activities of the Board.
7. To hold Board members accountable, to file liability lawsuits against them and appeal for nullification of the resolutions of the General and Special Shareholders' Assemblies in accordance with the conditions and restrictions provided in the Companies Law and the Bylaws of the Holding Company.
8. Preemptive rights to subscribe for new shares issued in exchange for cash unless otherwise specified in the Holding Company's Bylaws or when the Extraordinary General Assembly suspends the preemptive rights as per Article (129) of the Companies Law.
9. To request to view a copy of the Holding Company's Articles of Association and Bylaws unless the Holding Company publishes them on its website.

10. To record his/her shares in the Holding Company's Shareholders' register.
11. To nominate and elect the Board of Directors members.

Shareholder access to information

1. The Board shall make available to the Shareholder, complete, clear, accurate and no misleading information to enable him/her to properly exercise his/her rights. Such information shall be provided at the proper times and shall be updated regularly.
2. The method used to provide information to the Shareholders shall be clear and detailed and shall include a list of the Holding Company's information that the Shareholders may obtain. This information shall be made available to all Shareholders of the same type or class.
3. Most effective methods in communicating with Shareholders must be used and shall not discriminate among Shareholders in respect of providing information.

Communicating with Shareholders

1. The Board shall ensure communication between the Company and the Shareholders based on the common understanding of the strategic objectives and interests of the Company.
2. The Chairperson of the Board and the Chief Executive Officer shall inform the remaining Board members of the opinions of the Shareholders and discuss these opinions with them.
3. No Shareholder may intervene in the operations of the Board or the work of the Executive Management of the Company unless he/she is a member of its Board or its Management team; or unless his/her intervention is through the Ordinary General Assembly according to its powers or within the limits and situations permitted by the Board.