

SAUDI TADAWUL GROUP HOLDING COMPANY (A Saudi Joint Stock Company)

Consolidated Statement of Financial Position

As at 31 December 2023

(Saudi Arabian Riyals)

| | Notes | 31 December 2023 | 31 December 2022 |
|--|-------|----------------------|----------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property and equipment | 4 | 217,792,547 | 110,404,115 |
| Intangible assets and goodwill | 5 | 348,988,802 | 139,298,385 |
| Investments in associates | 6 | 383,539,746 | 400,697,523 |
| Right-of-use assets | 7 | 217,360,938 | 5,310,445 |
| Investments | 8 | 391,088,818 | 55,809,077 |
| Total non-current assets | | 1,558,770,851 | 711,519,545 |
| Current assets | | | |
| Investments | 8 | 269,253,058 | 618,569,219 |
| Accounts receivable | 9 | 94,707,793 | 64,348,393 |
| Advances, prepayments and other assets | 10 | 136,641,059 | 116,105,444 |
| Clearing participant financial assets | 11 | 3,526,916,817 | 4,060,678,204 |
| Cash and cash equivalents | 12 | 2,050,614,074 | 2,118,826,096 |
| Total current assets | | 6,078,132,801 | 6,978,527,356 |
| Total assets | | 7,636,903,652 | 7,690,046,901 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 1 | 1,200,000,000 | 1,200,000,000 |
| Statutory reserve | 13 | - | 360,000,000 |
| Other reserve | 16 | (161,328,401) | - |
| Retained earnings | | 2,090,363,953 | 1,619,689,827 |
| Total equity | | 3,129,035,552 | 3,179,689,827 |
| Non-current liabilities | | | |
| Lease liabilities | 14 | 150,950,630 | - |
| Employees' end-of-service benefits | 15 | 98,708,089 | 79,561,092 |
| Non-controlling interest put option | 16 | 175,363,779 | - |
| Long-term borrowings | 17 | 1,145,301 | - |
| Deferred revenue | 21 | 12,397,613 | - |
| Total non-current liabilities | | 438,565,412 | 79,561,092 |
| Current liabilities | | | |
| Lease liabilities | 14 | 51,306,125 | - |
| Current portion of long-term borrowings | 17 | 10,342,741 | - |
| Clearing participant financial liabilities | 18 | 3,508,060,041 | 4,050,236,628 |
| Accounts payable | 19 | 49,793,406 | 12,467,820 |
| Balance due to Capital Market Authority (CMA) | 20 | 55,137,969 | 19,375,330 |
| Deferred revenue | 21 | 30,378,316 | 16,722,361 |
| Accrued expenses and other current liabilities | 22 | 300,062,492 | 264,771,975 |
| Zakat provision | 23 | 64,221,598 | 67,221,868 |
| Total current liabilities | | 4,069,302,688 | 4,430,795,982 |
| Total liabilities | | 4,507,868,100 | 4,510,357,074 |
| Total equity and liabilities | | 7,636,903,652 | 7,690,046,901 |

The accompanying notes from (1) through (40) form an integral part of these consolidated financial statements.



Chairperson



Group Chief Executive Officer



Group Chief Financial Officer