

The Saudi's Ambitious Vision 2030

Saudi's Vision 2030 is a strategic framework aimed at reducing Saudi Arabia's dependence on oil, further diversifying its economy through the privatization of state-owned assets, emphasizing the role of the Sovereign Wealth Fund and further developing public service sectors such as health, education, infrastructure, recreation and tourism.

To build the best possible future for the Kingdom of Saudi Arabia, the Saudi's ambitious Vision 2030 is built around three fundamental themes: a vibrant society, thriving economy and an ambitious nation.

To ensure and drive the realization of the Saudi's ambitious Vision 2030 and its supporting themes, eleven Vision Realization programs have been set, one of which is the Financial Sector Development Program (FSDP). Launched in 2018, the FSDP aims at developing a diversified and effective financial sector to support the development of Saudi's national economy, diversify its revenue streams, and stimulate savings, finance, and investment through the improvement of financial institutions and their services, while transforming the Saudi Exchange into an advanced capital market.



Central to the realization of the Saudi's ambitious Vision 2030 and the FSDP's objectives is the pivotal role played by the Saudi Tadawul Group, through various strategic initiatives aimed at developing a technologically advanced and integrated capital market. The Group's transformation into a holding structure in 2021 marked a significant step towards achieving these objectives, emphasizing its commitment to advancing the Saudi capital market's infrastructure, enhancing its competitiveness, and aligning with international best practices.

Saudi Tadawul Group's vision aligns with the Saudi's ambitious Vision 2030's goals of economic diversification and growth. By fostering the development of a diverse capital market and acting as a bridge between global investors

and regional economies, the Group aims to position Saudi Arabia as an emerging market leader and an attractive global investment destination. The Group has outlined strategic objectives that include enhancing competitiveness, creating an agile environment responsive to global and local market trends, introducing best-in-class services for market participants, diversifying investment opportunities, and developing the market's infrastructure and member offerings.

The Group's initiatives also include enhancing the technological infrastructure of the Saudi Capital Market through its subsidiary WAMID, which focuses on emerging technologies to solve real-world challenges. This, alongside the development of Nomu – Parallel

Market for SMEs and the direct foreign investment in debt securities, illustrates the Group's comprehensive approach to market development.

Saudi Tadawul Group's IPO in December 2021 and its strategic positioning as a national champion underline its integral role in the delivery of the FSDP under the Saudi's ambitious Vision 2030. The Group's innovative history, leadership in the largest IPO, and growth in QFIs since January 2018 demonstrate its pivotal role in shaping the future of the Saudi capital market. Through these efforts, Saudi Tadawul Group supports the Kingdom's economic diversification and growth objectives while enhancing Saudi Arabia's standing in the global investment community.

