

From the Chairman's desk Shaping our future

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stc is proud to present the 2024 Sustainability Report for the sixth year, as we continue to demonstrate lasting value and impact for the communities and countries where we operate. As an innovative digital company, and the MENA region's largest telecommunication's company, stc plays a key role enabling digital transformation, enhancing regional economies, investing in infrastructure and supporting jobs and business opportunities. We are a trusted partner to our stakeholders, creating value for our customers, employees, local communities, and shareholders and connecting people with our technologies.

We support sustainability through our vision of a digital and telco leader enabling society and the economy to thrive in KSA and beyond, underpinned by our values of dynamism, devotion and drive. Our sustainability governance is informed by the UN sustainable development goals (UNSDGs), the UN Global Compact (UNGC), and by national objectives in the countries where we operate, noting the

importance of environmental and social protections as guardrails for economic growth and business prosperity. Our commitment to sustainability best-practice marks us as stewards of the environment and of the climate for future generations, and as contributors to jobs and opportunities in the region.

We recognize the critical need to close the digital gap, and we are playing our part in the solution by investing in digital literacy. Our leadership in initiatives such as the GCC ESG Telecom Alliance exemplifies our collaborative approach to advancing climate action and ensuring technology drives inclusion. We are also partnering with local communities, the private sector and government to share our technology and grow opportunity. Through collective action we contribute to turn the Kingdom into a tech and innovation hub that spurs growth in the region. I am pleased to report that the Board is ideally placed to provide balanced, wise counsel to an executive team we hold in the highest esteem, as we do our investors and stakeholders whose interests we represent.

I am proud of what we have accomplished together. As we move forward, we remain steadfast in our mission to harness our capabilities for the benefit of society. Together, we are not only shaping our legacy but also creating meaningful and sustainable impacts for generations to come.

Mohammed bin Khalid Abdullah Al Faisal
Chairman of the Board of Directors

75,893

million record revenues

Connected

3.6

million+ households with fiber