

Sustainability standards and frameworks

In line with stc's commitment to advancing ESG, we adhere to and take guidance from several nationally and internationally recognized reporting standards and frameworks.



GRI Sustainability Reporting Standards

stc's non-financial reporting aligns with the GRI Standards, which provide a robust, globally recognized framework for voluntary sustainability reporting. Our reports focus on issues deemed material through a comprehensive assessment process.



IFRS S1 and S2

To be aligned with international good practice, stc started the incorporating elements of the IFRS S1 and S2 standards. We are one of the frontrunners in our sector, adopting these comprehensive standards, which will help our stakeholders to understand our robust sustainability impact, risks and opportunities management.



United Nations Global Compact (UNGC)

As a signatory to the UNGC since December 2021, stc is committed to implementing universal sustainability principles and addressing many of the 17 UNSDGs. We communicate our progress annually in the UNGC Communication on Progress report. Moreover, stc's Sustainability General Manager holds a position on the board of the Global Compact Network in Saudi Arabia.



Global System for Mobile Communications (GSMA)

The GSMA's sustainability assessment framework offers best-practice examples within the telecommunications sector, assisting companies in addressing global challenges. In 2022, stc joined the GSMA's ESG Metrics pilot project working group to collaborate on developing a common key performance indicator (KPI) framework for the mobile industry.



Saudi Exchange ESG Guide

The Saudi Exchange ESG Guide fosters the development of ESG reporting within Saudi Arabia and the broader MENA region. stc's reporting framework is in alignment with the Exchange's ESG guidelines.